



The State of MODERN WOOD HEAT NEW YORK



WOOD HEAT: SOLUTION FOR NEW YORKERS & THEIR FORESTS

In 2023, New York's electricity rates remained high - 39% more expensive than the nation's average. The state's Climate Action Scoping Plan highlights electrification as a core strategy to achieving the state's emission reduction goals, yet modern wood heat cuts home heating emissions by 50% on day one, protects forests, and is one of the most economical heating sources available.

WHAT IS MODERN WOOD HEAT?

Modern wood heat refers to the use of automated central heating boilers and furnaces that utilize wood pellets or wood chips to efficiently heat homes, businesses, and schools.

HOW MODERN WOOD HEAT STACKS UP

- During the 2023-2024 heating season, wood pellets for New Yorkers were
 - 57% cheaper than the average cost of electricity.
 - 16% and 29% cheaper than the average cost of fuel oil and propane, respectively.
- Wood heat keeps dollars in the local economy. About 78 cents for every dollar spent on wood fuels stays in the local economy.
- Switching decreases greenhouse gas emissions by more than 50% over fossil fuel heating sources.

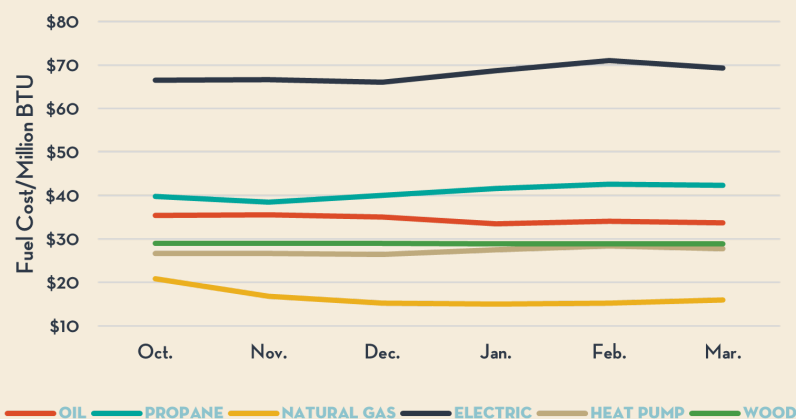
NEW YORK ANNUAL HEATING COST

for a 1,600 sq ft home



Updated: March 2024

MONTH-BY-MONTH 2023 - 2024



FEDERAL INCENTIVES

- Residential wood heating systems are eligible for a 30% federal tax credit, up to \$2,000.
- Talk to your local representatives about reinstating state rebates for the purchase and installation of modern wood heat systems.



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