



The State of MODERN WOOD HEAT NEW YORK



WOOD HEAT: SOLUTION FOR NEW YORKERS & THEIR FORESTS

Over the past two years, New York has seen an 83% increase in the price of home heating oil and a 27% increase in the cost of electricity. The recently passed Climate Action Scoping Plan highlights electrification as a core strategy to achieving the state’s emission reduction goals, yet modern wood heat cuts home heating emissions by 50% on day one, protects forests, and is one of the most economical heating sources available.

WHAT IS MODERN WOOD HEAT?

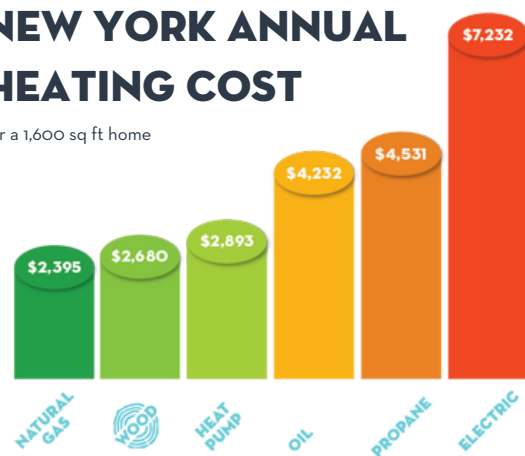
Modern wood heat refers to the use of automated central heating boilers and furnaces that utilize wood pellets or wood chips to efficiently heat homes, businesses, and schools.

HOW MODERN WOOD HEAT STACKS UP

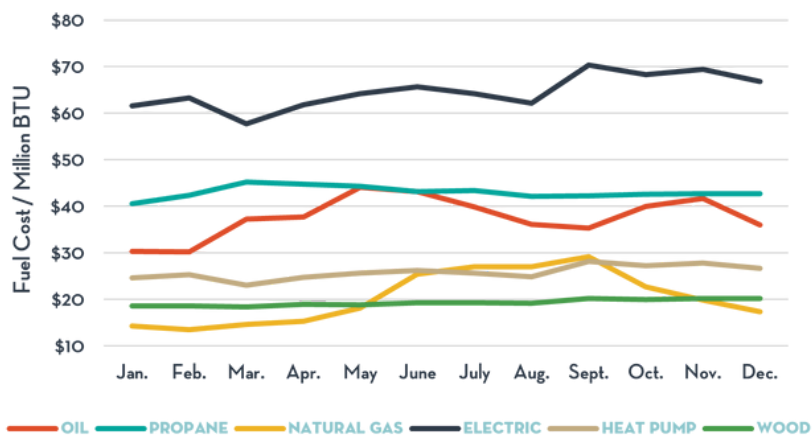
- In 2022, wood pellets for New Yorkers were
 - 70% cheaper than the average cost of electricity.
 - 49% cheaper than the average cost of fuel oil
- Wood heat keeps dollars in the local economy. About 78 cents for every dollar spent on wood fuels stays in the local economy.
- Switching decreases greenhouse gas emissions by more than 50% over fossil fuel heating sources.

NEW YORK ANNUAL HEATING COST

for a 1,600 sq ft home



MONTH-BY-MONTH 2022



FEDERAL INCENTIVES

- Residential wood heating systems are eligible for a 30% federal tax credit, up to \$2,000.
- Talk to your local representatives about reinstating state rebates for the purchase and installation of modern wood heat systems.

Sources: New York State Energy Research and Development Authority, U.S. EIA
Updated: December 2022



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